



# **Budget Overview for MO HealthNet Oversight Committee**

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# General Revenue Growth Rates\*

<u>Fiscal Year</u>	<u>% Growth</u>
FY 2007	5.2%
FY 2008	3.7%
FY 2009	-6.9%
FY 2010	-9.1%
FY 2011	5.9%
FY 2012	3.2%
FY 2013*	3.9%

\* Estimated

# SFY-2013 Updated Revenue Estimates

- ▶ **FY 2013 YTD Net General Revenue Collections through October increased 7.5 %**
  - \$2.25 billion last year to \$2.42 billion this year
- ▶ **October 2012 increased 11.0% compared to October 2011**
- ▶ **FY 2013 gross collections**
  - Sales and use tax collections **increase of 2.7%**
    - ▶ Increase of 9.1% for the month
  - Individual income tax collections **increase of 3.2%**
    - ▶ Increase of 1.7% for the month
  - Corporate income tax collections **increase of 1.8%**
    - ▶ Increase of 3.1% for the month
- ▶ **Refunds decreased 25.1% from \$224.4 million to \$168.1 million**

# SFY-2014 MO HealthNet Budget Update

- ▶ Department Requested Budget submitted to Governor (Office of Administration, Division of Budget & Planning) and General Assembly October 1.
  - Found online at <http://oa.mo.gov/bp/budreqs2014all.htm>.

# SFY-2014 MO HealthNet Budget Update

- ▶ MHD major requested decision items:
  - Clawback Premium Increase (\$5.4 M)
  - Medicare Premium Increase (\$3.9 M)
  - Hospice Rate Increase (\$.3 M)
  - Pharmacy PMPM 5.3% (\$55.8 M)
  - Managed Care Inflation 3.8% (\$67.3 M)
  - Primary Care Rate Increase Cost to Continue (\$52.5 M)
  - GR Pick-up to Replace Funds (\$77.6 M)
  - Sustaining MO HealthNet Technology Infrastructure (\$9.1 M)
- ▶ October submission did not include FMAP change (\$10.1 M)